

Interim Clinical Trial Financial Policy for Sponsored Studies

This policy is established to ensure compliance with federal cost principles and consistency in accounting and costing practices on all clinical trials (defined here as studies involving humans and sponsored by external agencies). Clinical trials awarded to the University of Oklahoma Health Sciences Center (OUHSC) shall be properly charged with all trial-related costs as described in this policy.

Faculty members and staff who dedicate time and effort to the conduct of clinical trials should have a proportionate amount of their compensation charged to the clinical trial. Industry-sponsored clinical trials will budget the current Provost F&A rate (see below). F&A recovery for industry-sponsored clinical trials is based on revenue received. Clinical trials sponsored by federal, state, and non-profit agencies will be budgeted and charged F&A in accordance with the University's Indirect Cost Policy (see below).

Clinical trial accounts shall be properly closed at the completion of the trial. The department is responsible for all overruns on the clinical trial. If residual funds remain in an account at the end of the trial and the clinical trial agreement or award requires unspent funds to be returned to the sponsor, Grants and Contracts Accounting will return the funds in accordance with the award. Residual funds that do not have to be returned to the sponsor will be transferred to a departmental account under the direct control of the chair of the Principal Investigator's department. The use of the residual funds will be limited to supporting the mission of the department and allocated solely at the direction of the department chair. Principal Investigators may not determine how the residual funds will be allocated, particularly relating to the use of funds for supplemental income. Residual funds that are not required to be returned to the sponsor may not be transferred to another institution should the Principal Investigator leave OUHSC.

Additional policies, guidelines, procedures, and forms are available at the Grants and Contracts Accounting office and web site:

<http://www.ouhsc.edu/financialservices/GC/Grants.asp>

Specific Guidelines and Policies

Provost F&A Memo for Clinical Studies

<http://w3.ouhsc.edu/ORR/ORR%20News/FARate%20Clinical%20Studies%20Policy%202006.pdf>

Indirect Cost Policy

http://w3.ouhsc.edu/ORR/form/Indirect%20Cost%20Policy_9-2006.pdf

Closeout and Extension Procedures

<http://www.ouhsc.edu/financialservices/Downloads/Grants/ClinTrialEndDate.pdf>