Open Enrollment for 2015
OUHSC Calculations

Paycheck calendars and payroll processes for employees in Health Sciences Center programs (OKC and Tulsa) are changing in 2015, including a transition to biweekly payroll. This will impact your benefit premium cost calculations. In order to determine an estimate of your premium deductions on the biweekly cycle, please follow the steps below.

For the following deductions, divide the monthly cost by TWO

- Medical
- Dental
- Vision
- Long Term Care (employee and spouse)
- Life/Supplemental Life/Dependent Life
- Employee/Dependent AD&D

Example:

Monthly medical benefit cost- $20
$20/2= $10 biweekly cost

Note that this calculation is based on being in a paid status all year. Any leave without pay would impact this calculation.

For the following deductions, multiply the monthly amount by 12 and divide by 26.

- Flexible Spending: Health
- Flexible Spending: Dependent Care
- Long Term Disability
- Retirement
- Parking
- United Way
- Health Club
- Campus Campaign

Example:

Monthly flexible spending health- $20
$20 X 12= $240/year
$240/26= $9.231 biweekly cost

Note that this calculation is based on being in a paid status all year. Any leave without pay would impact this calculation.