Your starting interest rate will be between 6.00% and 9.17%.

After the starting rate is set, your rate will then vary with the market.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the LIBOR Rate (as published in the Wall Street Journal). For more information on this rate, see the reference notes.

Although the rate will vary after you are approved, it will never exceed 18% (the maximum allowable for this loan).

Loan Fees

Late Charge: 5.00% of the unpaid installment amount Returned check charge:$15.00.
Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon two (2) different repayment options available to you while enrolled in school.

<table>
<thead>
<tr>
<th>Repayment Option (while enrolled in school)</th>
<th>Amount Provided (amount provided directly to you or your school)</th>
<th>Interest Rate (highest possible starting rate)</th>
<th>Loan Term (how long you have to pay off the loan)</th>
<th>Total Paid Over 10 Years (includes associated fees)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. DEFER PAYMENTS</strong></td>
<td>$10,000</td>
<td>9.17%</td>
<td>10 years starting after the deferment period</td>
<td>$21,522.01</td>
</tr>
<tr>
<td>Make $25 monthly payments while enrolled in school. Interest will be charged and added to your loan.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>2. PAY ONLY THE INTEREST PAYMENTS</strong></td>
<td>$10,000</td>
<td>9.17%</td>
<td>10 years starting after the deferment period</td>
<td>$18,967.90</td>
</tr>
<tr>
<td>Make interest payments but defer payments on the principal amount while enrolled in school.</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

About this example

The repayment example assumes that you remain in school for 4 years and have a 6 month grace period before beginning repayment. It is based on the *highest starting rate currently charged* and associated fees. Repayment will last 10 years, starting once the initial principal payment is made.
## Federal Loan Alternatives

<table>
<thead>
<tr>
<th>Loan program</th>
<th>Current Interest Rates by Program Type</th>
</tr>
</thead>
<tbody>
<tr>
<td>PERKINS for Students</td>
<td>5.0% fixed</td>
</tr>
<tr>
<td>STAFFORD for Students</td>
<td>5.6% fixed Undergraduate subsidized</td>
</tr>
<tr>
<td></td>
<td>6.8% fixed Undergraduate unsubsidized &amp; Graduate</td>
</tr>
<tr>
<td>PLUS for Parents and Graduate / Professional Students</td>
<td>8.5% fixed Federal Family Education Loan</td>
</tr>
<tr>
<td></td>
<td>7.9% fixed Federal Direct Loan</td>
</tr>
</tbody>
</table>

You may qualify for Federal education loans.

For additional information, contact your school’s financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

### Next Steps

- Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school’s financial aid office or visit the Department of Education’s web site at: www.federalstudentaid.ed.gov for more information about other loans.

- To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the certification form from your school’s financial aid office. If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law and the variable interest rate may change based on the market).
REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate, that is based on a publicly available index, the 3-month London Interbank Offered Rate (LIBOR). Your rate will be calculated each month by adding a margin between 3.9% and 8.9% to the LIBOR.
- The rate will not increase more than once a month, but there is no limit on the amount that the rate could increase at one time.

Eligibility Criteria

Borrower

- Must be enrolled at an eligible school at least half-time.
- Must be 18 years or older at the time you apply.

Co-signers

- Rates are typically higher without a co-signer.
- Must be 18 years or older at the time of loan application.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.

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