

THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER OFFICE OF STUDENT FINANCIAL AID

PURPOSE

The purpose of the financial aid program at the University of Oklahoma Health Sciences Center is to provide assistance to students who need help in meeting the cost of their educations. We encourage all students who think they may need financial assistance to apply for federal aid.

Increased costs have affected every aspect of the educational process. Colleges and universities in general, and health professions schools in particular, have been called upon to assist the growing number of students and parents who cannot afford to carry the financial burden of such professional training.

We hope this brochure will help acquaint you with available sources and alternatives of financial assistance. If you have further questions, please [contact](#) our office in the David L. Boren Student Union, Room 301. Our mailing address is PO Box 26901, Oklahoma City, Oklahoma 73126-0901. Our phone number is 405/271-2118 and fax number is 405/271-5446.

BASIS OF AWARDS

Financial Aid at the University of Oklahoma Health Sciences Center is administered in accordance with policies and guidelines typical of most colleges and universities in the United States. OUHSC bases its awards on demonstrated [financial need](#), the difference between a family's expected contribution ([EFC](#)), and the student's yearly estimated educational expenses, or [cost of attendance](#) (COA). For each academic year, expenses of the family other than the student cannot be included in the student COA, except for child daycare/dependent care cost, as evaluated on a case by case basis. Federal financial aid policy precludes federal financial aid dollars being used to otherwise support a student's family. Since the same method for analyzing need (Federal Methodology) is used in determining each family's ability to assist with academic year expenses, the amount of financial support expected from the student's family will be virtually the same at all institutions. The student's family, spouse, and the student are expected to make a maximum effort to assist with educational expenses. The basis upon which need-based programs are built is that the family is primarily responsible, to the extent they are able, for financing the student's education.

The amount of the contribution is determined by a careful analysis of the financial information submitted on the Free Application for Federal Student Aid ([FAFSA](#)). This is the only application necessary to obtain consideration for all sources of need-based aid available through the Office of Student Financial Aid at the OU Health Sciences Center.

HOW DO I APPLY FOR FINANCIAL AID AND WHEN WILL I BE NOTIFIED?

If you wish to apply for financial aid, you should submit a FAFSA. Students can apply electronically at [fafsa.gov](#). Students, and parents of dependent students, will sign the application electronically using a federal [PIN](#). The recommended filing date for each academic year is March 1. **Several need-based programs carry a March 1 deadline each year. Applications submitted after that date will be subject to available funds.** However, there are core grants and loans that have no deadline.

Keep the Office of Student Financial Aid informed of any changes in your address and phone number and in ANY resources you will receive. This applies the entire time you are a student.

The Office of Student Financial Aid expects to begin making award/denial announcements beginning May 1 for those students who correctly submit applications prior to March 1. Prospective students are encouraged to submit the application as early as possible, even before the student's admit status is determined. First-year students will receive initial award letters in the mail if they do not yet have an OUHSC e-mail address. Students who do have an OUHSC e-mail address will receive an e-mail instructing them to log in to OUHSC [Self-Service](#) to review and accept awards.

WHAT AM I APPLYING FOR BY COMPLETING THE FAFSA?

There is no deadline during the academic year, however, some sources of aid are awarded on a first-come first-served basis. Applications submitted after March 1, prior to the beginning of the academic year, will be subject to available funds.

TYPE PROGRAM	WHO QUALIFIES	OTHER INFORMATION
<u>FEDERAL PELL GRANT</u>	Undergraduate students who have not received bachelor's degree. Less-than-half time students are eligible.	Awards can range from \$400 to \$5645 per year.
<u>FEDERAL SEOG (Supplemental Educational Opportunity Grant)</u>	Student must be an undergraduate with demonstrated financial need.	Average award is \$1,000 per year. Funds are awarded first to students who are Pell eligible with the lowest family contribution on first come/first served basis.
<u>OTAG (Oklahoma Tuition Aid Grant)</u>	Student must be a legal resident of Oklahoma and enrolled in at least six hours. Priority award consideration will be given to undergraduate students whose applications are received by March 15 .	The Oklahoma State Regents based on information on the FAFSA make OTAG awards. The Regents Office notifies students of eligibility. Awards can range from \$50 to \$1,000 per year.
<u>FEDERAL PERKINS LOAN</u>	All students apply when the FAFSA is filed. Must demonstrate financial need, and funds are awarded to first come/first served.	The interest rate is 5%. Payment & interest begins nine months after graduation or if student drops below half-time (grace period 9 months). Awards are up to \$4000 per year. Funds are awarded on first-come first-served basis based on FAFSA completion date.
<u>LEW WENTZ LOAN</u>	All students eligible to apply. Must demonstrate financial need. <u>Must be full time.</u>	The Lew Wentz Loan requires a co-signer. The interest rate is 5%, which begins accruing immediately. Loan principal repayment begins 6 months after graduation. Awards range up to \$5,000 per year. Funds are awarded on first-come first-served basis based on FAFSA completion date.
<u>TUITION WAIVER SCHOLARSHIP</u>	All students apply by completing FAFSA. Awards are limited and go to earliest applicants.	All eligible students will be considered each year as long as they remain in good academic standing.
<u>LAVERNE NOYES SCHOLARSHIP</u>	Undergraduate students who are blood descendants of those who served overseas in WWI prior to November 11, 1918, or who entered the service prior to May 11, 1918. Students must also show academic merit and financial need. Limited funds available.	This scholarship provides for \$500-\$1000/semester awards. Student must submit copies of veteran's discharge papers as well as birth certificates establishing blood relationship.
<u>HEALTH PROFESSIONS STUDENT LOAN (HPSL)</u>	Dental or Pharmacy students who show financial need. Applicants MUST provide parents' financial information on the FAFSA in order to be considered. <u>Parental information is required. Must be enrolled full-time.</u>	The interest on HPSL is 5% beginning, along with principal repayment, 12 months following graduation. Interest and principal payment are deferred during internship/residency. Awards range up to \$9000 per year. Awarded on first-come first-served basis based on FAFSA completion date.
<u>PRIMARY CARE LOAN</u>	Only medical students are eligible to apply. Recipients are expected to enter a residency program in primary care and eventually practice in such care. Primary health care includes family medicine, general internal medicine, general pediatrics, preventive medicine, or osteopathic general practice. Applicants <u>must</u> provide parents' financial information on the FAFSA.	If a medical student fails to eventually enter the primary health care field, the loan balance will be recomputed from the date of issuance at an interest rate of 18 percent per year, compounded annually. Awarded after residency match occurs in 4 th year of medical program. Funds are limited.
<u>NURSING STUDENT LOAN</u>	Undergraduate nursing students are eligible to apply. Must show financial need. Must be enrolled full-time. Awarded to earliest applicants.	The interest rate is 5%, beginning, along with principal repayment, 9 months following graduation. Awards range up to \$5,000 per year. Awarded on first-come first-served basis based on FAFSA completion date.

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GREENBERG SCHOLARSHIP	Eligible students include undergraduates & graduates who are in financial need because of a chronic neurological illness in the family. Must be renewed yearly. Deadline June.	A letter from attending physician stating neurological disorder of family member must be submitted to the Financial Aid Office to be considered for scholarship. Apply at http://apps.ouhsc.edu/nextgen/login.aspx .
Departmental Scholarships	Most colleges at OUHSC have some scholarships for students studying particular disciplines. Students should check with the Student Affairs Office at their college to ask about scholarship applications and deadlines.	Or go to www.ouhsc.edu and click on the specific college for more information.
AMERICAN INDIAN GRADUATE CENTER SCHOLARSHIPS	Any eligible Indian or Alaska Native that is a member of a federally recognized tribe and is attending full time at a nationally accredited graduate program in the United States. If the student is a descendent of a federally recognized tribe, he/she must have at least 1/4 blood quantum. The student must apply for financial aid through FAFSA.	Application deadline: Received at AIGC by 5:00 p.m. June 2. Applicants should file the FAFSA no later than March 1. Awards are made on the first come basis. Applications will be available from January through the end of May. There is a one time processing fee of \$15.00 that must be submitted with the application.
FEDERAL DIRECT SUBSIDIZED LOAN PROGRAM	Any undergraduate student enrolled on at least a half-time basis may apply. Must show financial need.	The Direct Subsidized Loan Program allows an undergraduate student to borrow limited funds with no interest accrual while enrolled at least half-time
FEDERAL DIRECT UNSUBSIDIZED LOAN PROGRAM	Any student who completes a FAFSA is given consideration for this loan. Loan limits vary according to the student's program of study and dependency status.	Interest is payable by the student from date of disbursement, or borrower may agree to add the interest to the principal amount of the loan (capitalization).
FEDERAL DIRECT PARENT PLUS LOAN	Parents of at least half-time dependent students may apply on behalf of the student. Loans are limited to parents who do not have adverse credit histories or those who can provide an endorser.	Maximum loan per year is limited only by the school's calculation of cost of attendance minus estimated financial aid the student receives.
FEDERAL DIRECT GRAD PLUS LOAN	Graduate/professional students enrolled at least half-time will be offered an amount based on other awards and total cost of attendance.	Loans are limited to students who do not have adverse credit or to those who can provide an endorser.

ARE THERE ALTERNATIVES WHICH DO NOT REQUIRE SUBMISSION OF THE FAFSA?

All federal [Title IV](#) and [Title VII](#) aid programs require the FAFSA as the initial application. For some programs, additional documentation may be necessary. Also, many private organizations offer loans, grants, and scholarships. Check with local civic groups, businesses, and churches to find out what is available in your area. Scholarship research [guides](#) are available online.

Traineeships and fellowships are available in some areas of graduate study at the OU Health Sciences Center. Inquiries should be directed to the departmental chairperson of the student's major field of study.

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BUREAU OF INDIAN AFFAIRS (BIA) GRANTS	Eligibility is based on degree of Indian heritage as determined by a tribal group or BIA office. Most BIA agencies also require the student to demonstrate financial need based on submission of a FAFSA.	A student should first check with his/her BIA agency or tribal group to establish eligibility. BIA grant amounts vary according to student's financial need and availability of funds.
NATIONAL MEDICAL FELLOWSHIPS, INC.	Entering medical students of particular minority groups (American Blacks, Mexican-Americans, American Indians, and Mainland Puerto Ricans).	Scholarships are awarded on basis of academic performance and financial need. Grants range between \$500 and \$5,000 per year. Awards may be renewed 2nd year. More information at http://www.nmfonline.org/ .
OKLAHOMA NURSING STUDENT ASSISTANCE PROGRAM	Undergraduate or graduate nursing students who are legal residents of the State of Oklahoma. Application deadline for financial assistance through the Oklahoma Physician's Manpower Training Commission is Mid-July .	In return for assistance ranging from \$1,000 to \$4,000, recipient agrees to practice as registered nurse in the State of Oklahoma, following graduation. More information at www.pmtc.ok.gov .
INDIAN HEALTH SERVICE SCHOLARSHIP	American Indian or Alaska Native students (Federally recognized only) enrolled in many of the HSC degree programs. Priority health career categories are based upon the needs of the Indian Health Service, and are subject to change each scholarship cycle.	Recipients of the Health Professions Scholarship incur a one-year service obligation for each year of scholarship support received with the minimum period of service being two years. The scholarship provides a monthly stipend for student living expenses, payment of tuition and required fees, and payment for other reasonable educational expenses. Scholarships are awarded for a one-year period. Recipients of scholarship support must apply annually for continuation beyond the initial funding period. More information at http://www.ihs.gov/oklahoma/ .
TULSA COUNTY MEDICAL SOCIETY SCHOLARSHIP	2nd, 3rd, or 4th year medical students who are residents of Tulsa County.	Scholarships range from \$300-1,500. Obtain application from Tulsa County Medical Society, 2021 South Lewis, Suite 560, Tulsa, OK 74104; Tel. (918-743-6184).
OKLAHOMA RURAL SCHOLARSHIP	Medical students who declare intent to practice in Oklahoma rural community with a population of 7,500 or less. Applicants must be legal residents of the State of Oklahoma. Internship or residency must be a primary care specialty.	Provides \$6,000 per year the first year and \$12,000 the last three years of medical school. Recipient renders one year of service for each year of assistance. (Minimum commitment: 2 years.) Applications should be submitted by March 31. More information at www.pmtc.ok.gov .
DENTAL STUDENT SCHOLARSHIP	Minority dental students (African American, Hispanic or Native American) entering their second year. Applicants must have a minimum 3.0 GPA based on a 4.0 scale. Application Deadline July 1.	More information at http://www.ada.org/applyforassistance.aspx#adaf .
DENTAL STUDENT SCHOLARSHIP	Dental student entering their second year. Applicants must have a minimum 3.0 GPA based on a 4.0 scale. Application Deadline July 31.	More information at http://www.ada.org/applyforassistance.aspx#adaf .
DENTAL HYGIENE SCHOLARSHIP	Dental Hygiene students entering their second year. Applicants must have a minimum 3.0 GPA based on a 4.0 scale. Application Deadline August 15.	More information at http://www.ada.org/applyforassistance.aspx#adaf .
NATIONAL HEALTH SERVICE CORPS SCHOLARSHIP PROGRAM	Medical students, Dental, Physician Associate, and nurse practitioner students.	Benefits include payment toward tuition, fees, books, supplies, equipment and a monthly stipend of \$800 from July through June. Following graduation (and residency), recipient must serve one year for each year of assistance (minimum obligation: 2 years) in a NHSC Health Manpower Shortage Area. More information at http://nhsc.hrsa.gov/scholarships/ .