

Student Loan *Payment and Interest Schedule*

Use this chart to estimate monthly student loan payments at different principal loan amounts and interest rates based upon the standard 10 year repayment term.

	5%			6.8%			8.25%			8.5%		
	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest	Payment	Months	Interest
\$1,000	\$50	21	\$46	\$50	22	\$64	\$50	22	\$80	\$50	22	\$82
\$2,000	\$50	44	\$192	\$50	46	\$274	\$50	47	\$347	\$50	48	\$360
\$3,000	\$50	70	\$459	\$50	74	\$677	\$50	78	\$882	\$50	79	\$920
\$4,000	\$50	98	\$876	\$50	107	\$1,344	\$50	117	\$1,827	\$50	119	\$1,924
\$6,000	\$64	120	\$1,637	\$69	120	\$2,286	\$74	120	\$2,831	\$74	120	\$2,927
\$8,000	\$85	120	\$2,182	\$92	120	\$3,048	\$98	120	\$3,775	\$99	120	\$3,903
\$10,000	\$106	120	\$2,728	\$115	120	\$3,810	\$123	120	\$4,719	\$124	120	\$4,878
\$20,000	\$212	120	\$5,456	\$230	120	\$7,619	\$245	120	\$9,436	\$248	120	\$9,757
\$30,000	\$318	120	\$8,183	\$345	120	\$11,429	\$368	120	\$14,155	\$372	120	\$14,635
\$40,000	\$424	120	\$10,912	\$460	120	\$15,239	\$491	120	\$18,873	\$496	120	\$19,513
\$50,000	\$530	120	\$13,639	\$575	120	\$19,048	\$613	120	\$23,592	\$620	120	\$24,391
\$60,000	\$636	120	\$16,367	\$690	120	\$22,858	\$736	120	\$28,310	\$744	120	\$29,720
\$100,000	\$1,061	120	\$27,278	\$1,151	120	\$38,097	\$1,227	120	\$47,183	\$1,240	120	\$48,783

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Assumptions:

* Federal Stafford and PLUS loans with a standard repayment schedule and no borrower benefits applied.

* Payments based on 30-day month and 365-day calendar. minimum payment;

* No interest capitalization.

* Payment and interest amounts rounded to the nearest whole dollar.

* Some payments represent imperfect amortization due to required \$50

Access a record of your federal student loan borrowing at www.nslds.ed.gov.

Loan Limits for undergraduate and graduate students	Aggregate Borrowing	Interest Rate ¹
Federal Perkins Loans	\$20,000 (undergraduate) \$40,000 (graduate)	Fixed at 5%
Federal Subsidized Stafford Loans ³	\$23,000 (undergraduate) \$65,500 (graduate)	Fixed at 6.8% ²
Federal Unsubsidized Stafford Loans (including subsidized amounts)	\$57,500 (undergraduate) \$138,500 (graduate)	Fixed at 6.8% ²
Federal Consolidation Loans	Underlying loan amount	Up to 8.25%
Federal Plus Loans (Parent and Grad Plus Loans)	Cost of attendance	Fixed at 8.5% ²

¹ Consult your financial aid office or loan holder for the actual interest rate on your loan(s). ² For loans disbursed on or after July 1, 2006. ³ Is based upon dependency status.