

# THE UNIVERSITY OF OKLAHOMA HEALTH SCIENCES CENTER OFFICE OF STUDENT FINANCIAL AID

## PURPOSE

The purpose of the financial aid program at the University of Oklahoma Health Sciences Center is to provide assistance to students who need help in meeting the cost of their education. We encourage aid applications from all students who believe they will require financial aid.

It is common knowledge that increased costs have affected every aspect of the educational process. Colleges and universities in general, and health professions schools in particular, have been called upon to assist the growing number of students and parents who cannot afford to carry the financial burden of such professional training.

We hope this brochure will help acquaint you with available sources and alternatives of financial assistance. If you have further questions, please contact us in the Student Center, Room 301. Our mailing address is Post Office Box 26901, Oklahoma City, Oklahoma 73126-0901. Our telephone number is (405) 271-2118. FAX number is (405) 271-5446.

## BASIS OF AWARDS

Financial Aid at the University of Oklahoma Health Sciences Center is administered in accordance with policies and guidelines, which are typical of most colleges and universities in the United States. The University bases its awards on demonstrated financial need, the difference between a family's expected contribution, and the student's yearly educational expenses. For each academic year, expenses of the family other than the student cannot be included in the student expense budget, except for child daycare/dependent care cost (on a case by case basis). Federal financial aid policy now precludes federal financial aid dollars being used to otherwise support a student's family. Since the same method for analyzing need (Federal Methodology) is used in determining each family's ability to assist with academic year expenses, the amount of financial support expected from the student's family will be virtually the same at all institutions. The student's family, spouse, and the student are expected to make a maximum effort to assist with educational expenses. The basis upon which need-based programs are built is that the family is primarily responsible, to the extent they are able, for financing the student's education.

The amount of the contribution is determined by a careful analysis of the financial information submitted on the Free Application for Federal Student Aid (FAFSA). This is the only application necessary to obtain consideration for all sources of NEED-BASED aid available through the Financial Aid Office at the OU Health Sciences Center.

## HOW DO I APPLY FOR FINANCIAL AID AND WHEN WILL I BE NOTIFIED?

If you wish to apply for financial aid, you should submit a Free Application for Federal Student Aid. Students can apply electronically at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). It is recommended that students have a printer available for the required signature page. The recommended filing date for each academic year is March 1. **Many of the NEED-BASED programs carry a March 1, deadline each year.** Applications submitted after that date will be subject to available funds.

**Keep the Financial Aid office informed of any changes in your address and phone number and in ANY resources you will receive. This applies from the time you first apply for assistance through the entire time you are a student.**

The Office of Financial Aid expects to begin making award/denial announcements beginning May 1 for those students who correctly submit applications prior to March 1. Please note that the results of your financial aid application will not be finalized until you have been officially admitted to or are currently enrolled in the OU Health Sciences Center. Prospective students are encouraged to begin the application process as early as possible--even before the student's admit status is determined. First-year students will receive award letters in the mail from the beginning of the award period through September 1. After that an e-mail notification will be sent to the student's OUHSC e-mail account notifying the student of an award or change, and instructing the student to go to Self-Service. Returning students will get all financial aid notifications via e-mail and self-service.

## WHAT AM I APPLYING FOR BY COMPLETING THE FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)?

Deadline: Unless otherwise noted, the deadline for filing the FAFSA is March 1, of each year. Applications submitted after that date will be subject to available funds.

TYPE PROGRAM	WHO QUALIFIES	OTHER INFORMATION
<b>FEDERAL PELL GRANT</b>	Undergraduate students who have not received bachelor's degree. Less-than-half time students are eligible.	Awards can range from \$400 to \$5350 per year.
<b>FEDERAL SEOG (Supplemental Educational Opportunity Grant)</b>	Student must be an undergraduate with demonstrated financial need.	Average award is \$1,000 per year. Funds are awarded first to students who are Pell eligible with the lowest family contribution first come/first served basis.
<b>OTAG (Oklahoma Tuition Aid Grant)</b>	Student must be a legal resident of Oklahoma and enrolled in at least six hours. Priority award consideration will be given to undergraduate students whose applications are received by <b>April 30</b> .	The Oklahoma State Regents based on information on the FAFSA make OTAG awards. The Regents Office notifies students of eligibility. Awards can range from \$50 to \$1,000 per year.
<b>FEDERAL PERKINS LOAN</b>	All students apply when the FAFSA is filed. Must demonstrate financial need.	The interest rate is 5%. Payment & interest begins nine months after graduation or reduction of enrollment below half-time (grace period 9 months). Awards range from \$1000 to \$4000 per year.
<b>LEW WENTZ LOAN</b>	All students eligible to apply. Must demonstrate financial need. <u>Must be full time.</u>	The Lew Wentz Loan requires a co-signer. The interest rate is 5%, which begins accruing immediately. Loan principal repayment begins the 4th month after graduation. Loans secured after July, 1993 offer choice of annual payment of interest or capitalization of interest. The student must request a different promissory note. Awards range up to \$4,000 per year.
<b>TUITION WAIVER SCHOLARSHIP</b>	All students apply by completing FAFSA. Awards are limited and go to earliest applicants.	All eligible students will be considered each year as long as they remain in good academic standing.
<b>LAVERNE NOYES SCHOLARSHIP</b>	Undergraduate students who are blood descendants of those who served overseas in WWI prior to November 11, 1918, or who entered the service prior to May 11, 1918. Students must also show academic merit and financial need.	This scholarship provides for \$500-\$1000/sem. award. Student must submit copies of veteran's discharge papers as well as birth certificates establishing blood relationship.
<b>HEALTH PROFESSIONS STUDENT LOAN (HPSL)</b>	Dental or pharmacy students who show financial need. Applicants <b>MUST</b> provide parents' financial information on the FAFSA in order to be considered. <u>Parental information is required for both dependent and independent students. Must be enrolled full-time.</u>	The interest on HPSSL is 5% beginning, along with principal repayment, 12 months following graduation. Interest and principal payment are deferred during internship/residency. Awards range up to \$9000 per year.
<b>PRIMARY CARE LOAN</b>	Only medical students are eligible to apply. New regulations established new requirements for use of HPSSL funds for medical students. Any student who borrowed HPSSL funds for the first time after July 1, 1993, are actually borrowing through the Primary Care Loan Program (PCL). Recipients of the PCL are expected to enter a residency program in primary care and eventually practice in such care. Primary health care includes family medicine, general internal medicine, general pediatrics or preventive medicine or osteopathic general practice. Applicants <u>must</u> provide parents' financial information on the FAFSA.	If a medical student fails to eventually enter the primary health care field, the loan balance will be recomputed from the date of issuance at an interest rate of 18 percent per year, compounded annually.
<b>NURSING STUDENT LOAN</b>	Undergraduate and graduate nursing students are eligible to apply. Must show financial need. Must be enrolled full-time. Awarded to earliest applicants.	The interest rate is 5%, beginning, along with principal repayment, 9 months following graduation. Awards range up to \$5,000 per year.

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<b>GREENBERG SCHOLARSHIP</b>	Eligible students include undergraduates & graduates who are in financial need because of a chronic neurological illness in the family. <b>Must be renewed yearly. Deadline June.</b>	A letter from attending physician stating neurological disorder of family member must be submitted to the Financial Aid Office to be considered for scholarship.
<b>Departmental Scholarships</b>	Most colleges at OUHSC have some scholarships for students studying particular disciplines. Students should check with the Student Affairs Office at their college to ask about scholarship applications and deadlines.	Many scholarship applications at individual colleges at OUHSC are available online. Go to <a href="http://www.ouhsc.edu">www.ouhsc.edu</a> and click on each particular college for information.
<b>AMERICAN INDIAN GRADUATE CENTER SCHOLARSHIPS</b>	Any eligible Indian or Alaska Native that is a member of a federally recognized tribe and is attending full time at a nationally accredited graduate program in the United States. If the student is a descendent of a federally recognized tribe, he/she must have at least 1/4 blood quantum. The student must apply for financial aid through FAFSA.	Application deadline: Received at AIGC by 5:00 p.m. <b>June 2.</b> Applicants should file the FAFSA no later than March 1. Awards are made on the first come basis. Applications will be available from January through the end of May. There is a one time processing fee of \$15.00 that must be submitted with the application. Contact the American Indian Graduate Center, 4520 Montgomery Blvd., NE, Ste. 1-B, Albuquerque, NM 87109-1291. Tel. (505) 881-4584.
<b>FEDERAL SUBSIDIZED STAFFORD LOAN PROGRAM</b>	Any student enrolled on at least a half-time basis may apply. Must show financial need. Students who qualify will receive an award letter from Financial Aid after filing the FAFSA. Additional instructions will be given at that time. Returning students will be able to accept/decline through self-service electronically.	The Stafford Loan Program allows a student to borrow from a private lender (e.g., bank or credit union). Interest begins, along with principal repayment, six months following graduation or less than half-time enrollment. Borrowers will, during repayment period, pay a variable interest rate based on the 91-day T-bill with a cap of 8.25%. Maximum awards are \$8,500 for graduate/professional students and \$5,500 for undergraduates.
<b>FEDERAL UNSUBSIDIZED STAFFORD LOAN</b>	Any student enrolled on at least a half-time basis may apply. Applicants must apply for subsidized Stafford Loan first and may receive both subsidized and unsubsidized Stafford. Loan limits vary according to the student's program of study and dependency status.	Interest is payable by the student from date of disbursement, or borrower may agree to add the interest to the principal amount of the loan not more frequently than quarterly (capitalization). Repayment of principal begins six months following graduation or less than half-time enrollment. The interest rate on the loan will be a variable interest rate based on the 91-day T-bill rate, not to exceed 8.25%.

## ARE THERE ALTERNATIVES WHICH DO NOT REQUIRE SUBMISSION OF THE FREE APPLICATION FOR FEDERAL STUDENT AID?

A variety of financial assistance programs require a separate application and are not based on submission of the FAFSA. Some are listed below. In addition, many private organizations offer loans, grants and scholarships. Check with local civic groups, businesses and churches to find out what is available in your area. In addition, Scholarship Reference Guides are available in most college/university libraries and through online scholarship searches.

Traineeships and fellowships are available in some areas of graduate study at the OU Health Sciences Center. Inquiries should be directed to the departmental chairperson of the student's major field of study.

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<b>FEDERAL PARENT LOAN FOR UNDERGRADUATE STUDENTS</b>	Parents of at least half-time dependent students may apply on behalf of the student. Loans are limited to parents who do not have adverse credit histories or those who can provide an endorser.	Maximum loan per year is limited only by the school's calculation of cost of attendance minus estimated financial aid the student receives. Interest rate is variable, not to exceed 9%. Parents must begin repayment immediately. (Some deferment options apply)
<b>BUREAU OF INDIAN AFFAIRS (BIA) GRANTS</b>	Eligibility is based on degree of Indian heritage as determined by a tribal group or BIA office. Most BIA agencies also require the student to demonstrate financial need based on submission of a FAFSA.	A student should first check with his/her BIA agency or tribal group to establish eligibility. BIA grant amounts vary according to student's financial need and availability of funds. <b>FAFSA may be required.</b>
<b>NATIONAL MEDICAL FELLOWSHIPS, INC.</b>	Entering medical students of particular minority groups (American Blacks, Mexican-Americans, American Indians, and Mainland Puerto Ricans).	Scholarships are awarded on basis of academic performance and financial need. Grants range between \$500 and \$5,000 per year. Awards may be renewed 2nd year. Secure application by writing Scholarship Program National Medical Fellowships, Inc, 110 West 32nd Street, 8 <sup>th</sup> Floor, New York, NY 10001-3205; Tel. (212) 714-1007.
<b>OKLAHOMA NURSING STUDENT ASSISTANCE PROGRAM</b>	Undergraduate or graduate nursing students who are legal residents of the State of Oklahoma. Application deadline for financial assistance through the Oklahoma Physician's Manpower Training Commission is <b>Mid-July</b> .	In return for assistance ranging from \$1,000 to \$4,000, recipient agrees to practice as registered nurse in the State of Oklahoma, following graduation. Interested students are encouraged to obtain an application from the Dean of Student Affairs, School of Nursing or to contact the Oklahoma Physician Manpower Training Commission, 1140 NW 63rd, Suite 302, Oklahoma City, OK 73116, Tel. (405) 843-5667.
<b>INDIAN HEALTH SERVICE SCHOLARSHIP</b>	American Indian or Alaska Native students (Federally recognized only) enrolled in dentistry, medicine, nursing, pharmacy, public health, physical therapy, radiography, sonography, dietetics, and medical technology to name a few. Priority health career categories are based upon the needs of the Indian Health Service, and are subject to change each scholarship cycle.	Recipients of the Health Professions Scholarship incur a one-year service obligation for each year of scholarship support received with the minimum period of service being two years. The scholarship provides a monthly stipend for student living expenses, payment of tuition and required fees, and payment for other reasonable educational expenses. Scholarships are awarded for a one-year period. Recipients of scholarship support must apply annually for continuation beyond the initial funding period. The Application Information and Instruction Booklet that includes the application is available from the Oklahoma City Area Indian Health Service, Scholarship Coordinator, Five Corporate Plaza, 3625 NW 56, Oklahoma City, OK 73112, Telephone (405) 951-3939. The standard deadline date is April 1.
<b>INDIAN EDUCATION FELLOWSHIP PROGRAM</b>	American Indian students enrolled in medicine, dentistry or related programs are eligible to apply.	Fellowships provide stipends of up to \$800 per month plus some or all of the educational costs. Awards are based on financial need, academic record and intent to provide service to Indians. To receive further information write Indian Education Fellowship Program, U.S. Dept. of Education, 400 Maryland Ave. SW. Rm. 2177, Washington, D.C. 20202-6335, Tel. (202) 260-3774.
<b>TULSA COUNTY MEDICAL SOCIETY SCHOLARSHIP</b>	2nd, 3rd, or 4th year medical students who are residents of Tulsa County.	Scholarships range from \$300-1,500. Obtain application from Tulsa County Medical Society, 2021 South Lewis, Suite 560, Tulsa, OK 74104; Tel. (918-743-6184).

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<b>OKLAHOMA RURAL SCHOLARSHIP</b>	Medical students who declare intent to practice in Oklahoma rural community with a population of 7,500 or less. Applicants must be legal residents of the State of Oklahoma. Internship or residency must be a primary care specialty.	Provides \$6,000 per year the first year and \$12,000 the last three years of medical school. Recipient renders one year of service for each year of assistance. (Minimum commitment: 2 years.) Applications should be submitted by March 31. For additional information contact the Oklahoma Physician Manpower Training Commission. 1140 NW 63 <sup>rd</sup> , Ste. 302, Oklahoma City, OK 73116; Tel. (405) 843-5667.
<b>MINORITY DENTAL STUDENT SCHOLARSHIP</b>	Minority dental students (African American, Hispanic or Native American) entering their second year. Applicants must have a minimum 3.0 GPA based on a 4.0 scale. <b>Application Deadline July 1.</b>	Applications must be typed & addressed to: American Dental Association Endowment and Assistance Fund, Inc., 211 E. Chicago Ave., Chicago, IL 60611, Tel. (312) 440-2567. Applications may be obtained from the Assistant Dean for Student Affairs at the Dental College.
<b>DENTAL STUDENT SCHOLARSHIP</b>	Dental student entering their second year. Applicants must have a minimum 3.0 GPA based on a 4.0 scale. <b>Application Deadline July 31.</b>	Applications must be typed and addressed to: American Dental Association Endowment and Assistance Fund, Inc., 211 E. Chicago Ave., Chicago, IL 60611, Tel. (312) 440-2567. Applications may be obtained from the Assistant Dean for Student Affairs at the Dental College.
<b>DENTAL HYGIENE SCHOLARSHIP</b>	Dental Hygiene students entering their second year. Applicants must have a minimum 3.0 GPA based on a 4.0 scale. <b>Application Deadline August 15.</b>	Applications must be typed and addressed to: American Dental Association Endowment and Assistance Fund, Inc., 211 E. Chicago Ave., Chicago, IL 60611, Tel. (312) 440-2567. Applications may be obtained from the office of the Program Director at OUHSC.
<b>SCHOLARSHIP FOR DISADVANTAGED STUDENTS</b>	Medicine, Dentistry, Physicians Associate, Pharmacy Nursing, Dental Hygiene, Physical Therapy, Occupational Therapy,	Applications are available online at <a href="http://w3.ouhsc.edu/sfs/">http://w3.ouhsc.edu/sfs/</a> . Click on "Forms Online" or visit the OUHSC Financial Aid Office. Deadline October 1. <b>FAFSA required. Student must submit proof of parental income. Application is on Financial Aid website at <a href="http://www.ouhsc.edu/sfs/">www.ouhsc.edu/sfs/</a></b>
<b>NATIONAL HEALTH SERVICE CORPS SCHOLARSHIP PROGRAM</b>	Medical students, Dental, Physician Associate, and nurse practitioner students.	Benefits include payment toward tuition, fees, books, supplies, equipment and a monthly stipend of \$800 from July through June. Following graduation (and residency), recipient must serve one year for each year of assistance (minimum obligation: 2 years) in a NHSC Health Manpower Shortage Area. Applications can be obtained by calling 1-800-638-0824.

